



**WARISAN TC HOLDINGS BERHAD**  
(Company No: 424834-W)

**INTERIM FINANCIAL REPORT FOR THE  
QUARTER ENDED 30 SEPTEMBER 2011  
(THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter Ended 30 September		Year to Date 30 September	
	2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000
Revenue	126,338	98,739	352,973	282,747
Cost of sales	(88,643)	(69,046)	(244,810)	(197,627)
<b>Gross profit</b>	<b>37,695</b>	<b>29,693</b>	<b>108,163</b>	<b>85,120</b>
Other income	98	815	1,034	1,536
Selling and distribution expenses	(15,662)	(14,199)	(47,043)	(42,138)
Administrative and general expenses	(14,206)	(9,820)	(40,319)	(27,545)
Interest expense	(2,356)	(1,154)	(6,402)	(2,364)
Interest income	588	468	1,600	862
<b>Profit before tax</b>	<b>6,157</b>	<b>5,803</b>	<b>17,033</b>	<b>15,471</b>
Tax expense	(1,977)	(2,013)	(6,638)	(5,392)
<b>Profit for the period</b>	<b>4,180</b>	<b>3,790</b>	<b>10,395</b>	<b>10,079</b>
Other comprehensive income, net of tax				
Change in fair value of cash flow hedge	1,778	1,189	1,766	464
Foreign exchange differences from translation	389	(195)	230	(443)
Total other comprehensive income for the period	2,167	994	1,996	21
Total comprehensive income for the period	6,347	4,784	12,391	10,100
Profit attributable to:				
Equity holders of the Company	4,079	3,790	10,333	10,079
Non-controlling interest	101	-	62	-
	4,180	3,790	10,395	10,079
Total comprehensive income attributable to:				
Equity holders of the Company	6,246	4,784	12,329	10,100
Non-controlling interest	101	-	62	-
	6,347	4,784	12,391	10,100
Basic earnings per share (sen)	6.26	5.81	15.85	15.45
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.



**WARISAN TC HOLDINGS BERHAD**  
(Company No: 424834-W)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) As at End of Quarter 30 September 2011	(Audited) As at Preceding Year Ended 31 December 2010
	RM'000	RM'000
<b>ASSETS</b>		
Property, plant and equipment	221,975	182,942
Other investments	35	35
Lease receivables	22,812	8,296
Deferred tax assets	471	471
Intangible assets	15,075	15,075
<b>Total non-current assets</b>	<u>260,368</u>	<u>206,819</u>
Inventories	81,786	81,017
Receivables, deposits and prepayments	117,727	99,790
Derivative financial assets	2,684	100
Current tax assets	3,979	3,555
Cash and cash equivalents	114,796	86,988
<b>Total current assets</b>	<u>320,972</u>	<u>271,450</u>
<b>TOTAL ASSETS</b>	<u>581,340</u>	<u>478,269</u>
<b>EQUITY</b>		
Share capital	67,200	67,200
Share premium	615	615
Reserves	(40,280)	(42,276)
Retained earnings	216,795	212,215
Treasury shares	(4,012)	(3,933)
<b>Total equity attributable to equity holders of the Company</b>	<u>240,318</u>	<u>233,821</u>
<b>Non-controlling interest</b>	332	384
<b>TOTAL EQUITY</b>	<u>240,650</u>	<u>234,205</u>
<b>LIABILITIES</b>		
Deferred tax liabilities	16,691	13,871
Employee benefits	2,451	2,303
Borrowings	110,675	58,344
<b>Total non-current liabilities</b>	<u>129,817</u>	<u>74,518</u>
Payables and accruals	106,056	87,814
Borrowings	102,779	80,565
Derivative financial liabilities	329	100
Current tax liabilities	1,709	1,067
<b>Total current liabilities</b>	<u>210,873</u>	<u>169,546</u>
<b>TOTAL LIABILITIES</b>	<u>340,690</u>	<u>244,064</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>581,340</u>	<u>478,269</u>
<b>Net assets per share attributable to equity holders of the Company (RM)</b>	<u>3.69</u>	<u>3.59</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.



**WARISAN TC HOLDINGS BERHAD**  
(Company No: 424834-W)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Non-distributable →						Distributable		Non-controlling interest	Total Equity
	Share capital	Share premium	Treasury shares	Merger reserve	Translation reserve	Hedging reserve	Retained profit	Total		
	RM000	RM000	RM000	RM000	RM000	RM000	RM000	RM000	RM000	RM000
<b>As at 1 January 2010</b>	67,200	615	(3,679)	(41,614)	(187)	-	206,852	229,187	-	229,187
- Effect of adopting FRS 139	-	-	-	-	-	(283)	874	591	-	591
<b>As at 1 January 2010 - restated</b>	67,200	615	(3,679)	(41,614)	(187)	(283)	207,726	229,778	-	229,778
Total comprehensive income for the period	-	-	-	-	(443)	464	10,079	10,100	-	10,100
Purchase of treasury shares	-	-	(241)	-	-	-	-	(241)	-	(241)
Dividend - 2009 final	-	-	-	-	-	-	(2,935)	(2,935)	-	(2,935)
Dividend - 2010 interim	-	-	-	-	-	-	(2,935)	(2,935)	-	(2,935)
<b>As at 30 September 2010</b>	67,200	615	(3,920)	(41,614)	(630)	181	211,935	233,767	-	233,767
<b>As at 1 January 2011</b>	67,200	615	(3,933)	(41,614)	(662)	-	212,215	233,821	384	234,205
- Effect of adopting FRS127	-	-	-	-	-	-	114	114	(114)	-
<b>As at 1 January 2011 - restated</b>	67,200	615	(3,933)	(41,614)	(662)	-	212,329	233,935	270	234,205
Total comprehensive income for the period	-	-	-	-	230	1,766	10,333	12,329	62	12,391
Purchase of treasury shares	-	-	(79)	-	-	-	-	(79)	-	(79)
Dividend - 2010 final	-	-	-	-	-	-	(2,934)	(2,934)	-	(2,934)
Dividend - 2011 interim	-	-	-	-	-	-	(2,933)	(2,933)	-	(2,933)
<b>As at 30 September 2011</b>	67,200	615	(4,012)	(41,614)	(432)	1,766	216,795	240,318	332	240,650

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.



**WARISAN TC HOLDINGS BERHAD**  
(Company No: 424834-W)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	For the 9 months ended 30 September 2011 RM'000	For the 9 months ended 30 September 2010 RM'000
Profit before tax	17,033	15,471
<b>Adjustments for :</b>		
Non-cash items	29,724	22,117
Non-operating items (which are investing/financing)	4,802	1,502
<b>Operating profit before working capital changes</b>	<u>51,559</u>	<u>39,090</u>
<b>Changes in working capital</b>	(14,157)	(28,846)
<b>Other cash generated from operations</b>	6,422	6,836
<b>Net cash generated from operating activities</b>	<u>43,824</u>	<u>17,080</u>
<b>Net cash used in investing activities</b>		
Acquisition of subsidiary	-	(700)
Purchase of property, plant and equipment	(84,702)	(49,387)
Proceeds from disposal of property, plant and equipment	4,659	266
Interest received	1,600	862
	<u>(78,443)</u>	<u>(48,959)</u>
<b>Net cash generated from financing activities</b>		
Dividends paid to shareholders of the Company	(5,867)	(5,870)
Proceeds from bills payable	173,877	117,697
Repayment of bills payable	(160,521)	(102,887)
Proceeds from term loan	70,000	48,737
Repayment of term loan	(12,811)	(7,503)
Proceeds from revolving credit	89,000	10,000
Repayment of revolving credit	(85,000)	(5,000)
Interest paid	(6,402)	(2,364)
Purchase of treasury shares	(79)	(241)
	<u>62,197</u>	<u>52,569</u>
<b>Net changes in cash and cash equivalents</b>	27,578	20,690
<b>Cash and cash equivalents at beginning of year</b>	86,988	66,858
<b>Foreign exchange differences on opening balance</b>	230	(443)
<b>Cash and cash equivalents at end of period</b>	<u>114,796</u>	<u>87,105</u>
Cash and cash equivalents comprise:-		
Cash and bank balances	30,868	23,395
Fixed deposits	83,928	63,710
	<u>114,796</u>	<u>87,105</u>

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010.



**Explanatory notes as per FRS 134 – Interim Financial Reporting**

**1. Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standards (“FRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the year ended 31 December 2010, except for the adoption of the following:-

<b>FRSs/Interpretations</b>	<b>Effective date</b>
Amendments to FRS 132, <i>Financial Instruments: Presentation-Classification of Right Issues</i>	1 March 2010
FRS 3, <i>Business Combinations (revised)</i>	1 July 2010
FRS 127, <i>Consolidated and Separate Financial Statements (revised)</i>	1 July 2010
Amendments to FRS 5, <i>Non-current Assets Held for Sale and Discontinued Operations</i>	1 July 2010
Amendments to FRS 138, <i>Intangible Assets</i>	1 July 2010
IC Interpretation 16, FRS 2 – <i>Hedges of a Net Investment in a Foreign Operation</i>	1 July 2010
IC Interpretation 17, <i>Distribution of Non-cash Assets to Owners</i>	1 July 2010
Amendments to IC Interpretation 9, <i>Reassessment of Embedded Derivatives</i>	1 July 2010
Amendments to FRS 7, <i>Financial Instruments: Disclosure-Improving Disclosures about Financial Instruments</i>	1 January 2011
IC Interpretation 4, <i>Determining whether an Arrangement contains a Lease</i>	1 January 2011
Improvements to FRSs (2010)	1 January 2011

The initial application of the aforesaid applicable standards, amendments or interpretations are not expected to have any significant financial impact to the financial statements upon their first adoption.

**2. Qualification of financial statements**

The audited report of the preceding annual financial statements was not subject to any qualification.

**3. Seasonal or cyclical factors**

Apart from the general economic environment in which the Group operates, the businesses of the Group were not affected by any significant seasonal or cyclical factors in the current interim period.

**4. Nature and amount of unusual items**

There were no unusual items that have a material effect on the assets, liabilities, equity, net income, or cash flows for the current interim period.

**5. Nature and amount of changes in estimates**

There were no material changes in estimates in respect of amounts reported in prior interim periods of the prior financial year.



## 6. Debt and equity securities

During the current interim period, the Company repurchased 15,300 of its issued ordinary shares from the open market at an average price of RM2.39 per share. Total consideration paid for the repurchase including transaction costs was RM36,586 and this was financed by internally generated funds. Cumulative total number of shares repurchased at the end of the quarter was 2,024,200. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act 1965. None of the treasury shares held were resold or cancelled during the current interim period.

There were no issuance and repayment of debt securities, share cancellation and resale of treasury shares for the current interim period.

## 7. Dividend paid

An interim dividend of 6% (2010 – 6%) less tax per share amounting to RM2.933 million (2010 – RM2.935 million) in respect of financial year ending 31 December 2011 was declared on 16 August 2011 and paid on 29 September 2011.

## 8. Operating Segments

The Group's report on operating segments for the financial year-to-date is as follows:-

Business segments	9 Months Ended											
	Machinery		Travel and car rental		Consumer products		Automotive		Other operations		Total	
	2011 RM'000	2010 RM000	2011 RM'000	2010 RM000	2011 RM'000	2010 RM000	2011 RM'000	2010 RM000	2011 RM'000	2010 RM000	2011 RM'000	2010 RM000
External revenue	<b>139,539</b>	101,430	<b>146,281</b>	135,350	<b>46,959</b>	44,999	<b>18,182</b>	-	<b>2,012</b>	968	<b>352,973</b>	282,747
Inter-segment revenue	-	-	<b>1,194</b>	712	-	-	<b>160</b>	-	-	-	<b>1,354</b>	712
Segment profit / (loss)	<b>18,633</b>	11,192	<b>36,414</b>	27,331	<b>3,503</b>	3,827	<b>922</b>	(538)	<b>64</b>	116	<b>59,536</b>	41,928
Segment assets	<b>221,436</b>	164,478	<b>231,797</b>	183,251	<b>61,031</b>	60,858	<b>26,549</b>	1,314	<b>6,306</b>	5,430	<b>547,119</b>	415,331
Segment liabilities	<b>139,283</b>	82,465	<b>151,466</b>	104,464	<b>14,656</b>	15,648	<b>10,725</b>	123	<b>852</b>	339	<b>316,982</b>	203,039
Reconciliation of reportable segment profit or loss											9 Months Ended	
											2011	2010
											RM'000	RM000
Total profit or loss for reportable segments											<b>59,536</b>	41,928
Depreciation and amortisation											<b>(32,225)</b>	(22,681)
Interest expense											<b>(6,402)</b>	(2,364)
Interest income											<b>1,600</b>	862
Non-reportable segment expenses											<b>(5,476)</b>	(2,274)
Consolidated profit before tax											<b>17,033</b>	15,471
Reconciliation of reportable segment assets											2011	2010
											RM'000	RM000
Total assets for reportable segments											<b>547,119</b>	415,331
Assets for other non-reportable segment											<b>34,221</b>	42,955
Consolidated assets											<b>581,340</b>	458,286
Reconciliation of reportable segment liabilities											2011	2010
											RM'000	RM000
Total liabilities for reportable segments											<b>316,982</b>	203,039
Liabilities for other non-reportable segment											<b>23,708</b>	21,480
Consolidated liabilities											<b>340,690</b>	224,519



## 9. Property, Plant and Equipment

The valuation of property, plant and equipment were brought forward without amendment from the annual financial statements for the year ended 31 December 2010.

## 10. Material subsequent event

There has not arisen in the interval between the end of this reporting period and the date of this announcement, any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Group.

## 11. Changes in composition of the Group

On 2 September 2011, a new wholly-owned subsidiary, Mayflower ITravel Sdn Bhd was incorporated with a paid-up capital of RM2.00 to carry on the business of college for higher education, hospitality and tourism.

## 12. Changes in contingent liabilities

There was no material change in contingent liabilities since the last quarterly announcement made.

## 13. Related Party Disclosures

Related party transactions between the Group and related parties are as follows:-

	Individual Quarter		Cumulative Quarter	
	30.9.11 RM'000	30.9.10 RM'000	30.9.11 RM'000	30.9.10 RM'000
Sales	9,399	217	17,510	1,334
Travel agency, car rental and workshop services	1,092	1,113	4,656	3,373
Rental income	130	76	346	209
Purchase of trucks and spare parts	378	78	1,565	847
Workshop service	333	274	1,105	795
Rental expense	13	11	54	20
Purchase of property, plant and equipment	4,819	4,465	23,004	11,723
Insurance agency service	639	439	2,041	1,316
Administrative service	619	59	1,584	130
Assembly service	4,223	-	4,223	-

The above transactions were entered into in the ordinary course of business based on normal commercial terms and on arms length basis. These transactions were established on terms that are not materially different from those with unrelated parties.

### **Additional Information Required in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”)**

#### 1. Review of performance

##### 9 months ended 30 September 2011

Group revenue of RM353 million was 25% higher than RM282.7 million of the corresponding period. Higher revenue was achieved across all the business divisions. Profit before tax (“PBT”) was recorded at RM17 million, 10% higher than RM15.5 million of the corresponding period. Profit after tax was recorded at RM10.4 million, 3% higher than RM10.1 million of the corresponding period. Higher profitability was contributed by machinery, travel and automotive divisions.



Machinery Division

Revenue of the machinery division was 38% higher compared with the corresponding period. The increase in revenue was attributed to the increase in demand of equipment, parts and service businesses. Profitability was consequently 45% higher compared with the corresponding period, contributed mainly by heavy equipment business, in particular, from the East Malaysian market.

Travel and Car Rental Division

The travel and car rental division recorded higher revenue by 8% compared with the corresponding period. The increase in revenue was due to higher business volume in car rental, corporate ticketing, outbound retail and wholesale as well as inbound businesses. [Gross revenue, taking into consideration full sale proceeds of air tickets, was RM456 million compared with the corresponding period of RM354 million, an increase of 29%.] Profitability was higher by 20% compared with the corresponding period due to higher contribution from corporate ticketing, car rental and inbound businesses.

Consumer Products Division

As for the consumer products division, overall revenue increased by 4% compared with the corresponding period while profitability was 12% lower than the corresponding period. The lower performance was mainly attributed to the decreased contribution from the lingerie manufacturing business undertaken by a subsidiary of the company.

Automotive Division

With the commencement of sales in June 2011, the automotive division recorded an improved performance compared with the corresponding period.

Third quarter ended 30 September 2011

The Group recorded higher revenue and profit before tax (“PBT”) of RM126.3 million and RM6.2 million compared to RM98.7 million and RM5.8 million respectively of the corresponding quarter. The improved revenue was attributed to contribution from all the business divisions. The improved PBT was mainly attributed to the contribution from machinery, automotive and corporate ticketing businesses.

**2. Comparison with preceding quarter’s results**

The Group recorded lower revenue by 5% of RM126.3 million compared to RM133.6 million of the preceding quarter. Profit before tax (“PBT”) stood at RM6.2 million, 10% lower compared to RM6.9 million of the preceding quarter. The lower PBT was attributed mainly to lower contribution from the Shiseido business as a result of stronger Yen.

**3. Prospects**

With the uncertain economic outlook and barring any unforeseen circumstances, the Group is cautiously optimistic of its performance for the next quarter and the year itself.

**4. Profit forecast**

This is not applicable to the Group.

**5. Taxation**

	Individual Quarter		Cumulative Quarter	
	30.9.11	30.9.10	30.9.11	30.9.10
	RM’000	RM’000	RM’000	RM’000
<i>Tax expense</i>				
Current	914	1,538	4,461	4,017
Over provision in prior year	(55)	(30)	(55)	(30)
<i>Deferred tax expense</i>				
Current	1,053	-	2,167	900
Under provision in prior year	65	505	65	505
	<u>1,977</u>	<u>2,013</u>	<u>6,638</u>	<u>5,392</u>





The Group's current tax rates for 2011 and 2010 were higher than the prima facie tax rate due mainly to no group tax relief was applied by the Group to offset its profits against the loss making companies. The deferred tax was provided in respect of net book value exceeding tax written down value of fixed assets.

**6. Profit on sale of unquoted investments and/or properties**

There was no sale of unquoted investments and/or properties during the current interim period.

**7. Purchase or disposal of quoted securities**

There was no purchase or disposal of quoted securities during the current interim period.

**8. Status of corporate proposals**

On 18 July 2011, Kereta Komersil Seladang (M) Sdn Bhd ("KKS") entered into a KD Cooperation Agreement ("KDA") with Beiqi Foton Motor Co. Ltd ("BFM"), a company incorporated under the laws of the People's Republic of China, in respect of the appointment of KKS by BFM as the sole and exclusive assembler and distributor of light duty commercial vehicles (Pick Up) manufactured by BFM and spare parts and provider of after sales service in Malaysia.

Currently, KKS is still in discussion and negotiation with BFM on terms and conditions of the remaining operating agreements namely After Sales Service Agreement (including the Overseas Warranty Policy) and Vehicle Homologation Agreement. KKS is also in the midst of obtaining the approval for the model(s) and/or variant for the purpose of assembly of light duty commercial vehicles (Pick Up) from the Malaysian Government Authority.

**9. Group borrowings**

Particulars of the Group borrowings as at the reporting date are as follows:

	<b>Unsecured</b>
	<b>RM'000</b>
<b>Current</b>	
Banker acceptance	42,555
Revolving credit	38,500
Term loan	21,724
	<u>102,779</u>
<b>Non-current</b>	
Term loan	<u>110,675</u>

The above borrowings were denominated in Ringgit Malaysia.

**10. Financial Instruments**

As at 30 September 2011, the foreign currency contracts which have been entered into by the Group to hedge its foreign purchases and sales in foreign currencies are as follows:-

Forward Foreign Currency	Contract Value RM'000	Fair Value RM'000	Difference RM'000	Ageing
<i>Payables</i>				
USD	(10,080)	(10,613)	533	Less than 1 year
Euro	(397)	(398)	1	Less than 1 year
Yen	(28,489)	(30,629)	2,140	Less than 1 year
Pound	(1,057)	(1,067)	10	Less than 1 year
<i>Receivables</i>				
USD	7,935	8,264	(329)	Less than 1 year
<b>Total</b>	<b>(32,088)</b>	<b>(34,443)</b>	<b>2,355</b>	



### 11. Material litigation

On 3 July 2002, the Company and a subsidiary claimed for damages against two former directors of the subsidiary for breaches of their fiduciary and/or contractual duties. On or about 25 June 2004, two (2) former employees of subsidiaries of the Company were added as defendants to the action.

On 7 February 2006, the plaintiffs filed an application for leave to include another party as co-defendant. The application was allowed by the Court.

The parties are awaiting further direction from the Court to set a date for a further mention date.

### 12. Dividend

No dividend was proposed for the current interim period.

### 13. Earnings per share

Basic earnings per share is calculated based on profit for the period attributable to equity holders of the Company and weighted average number of ordinary shares in issue during the period.

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>30.9.11</b>	<b>30.9.10</b>	<b>30.9.11</b>	<b>30.9.10</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit attributable to equity holders of the Company	4,079	3,790	10,333	10,079
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>30.9.11</b>	<b>30.9.10</b>	<b>30.9.11</b>	<b>30.9.10</b>
	<b>'000</b>	<b>'000</b>	<b>'000</b>	<b>'000</b>
Weighted average number of ordinary shares in issue	65,181	65,213	65,195	65,238
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>30.9.11</b>	<b>30.9.10</b>	<b>30.9.11</b>	<b>30.9.10</b>
	<b>Sen</b>	<b>Sen</b>	<b>Sen</b>	<b>Sen</b>
Basic earnings per share	6.26	5.81	15.85	15.45



#### 14. Disclosure of realised and unrealised profits

The breakdown of the retained profits of the Group as at 30 September 2011, into realised and unrealised profits/losses, is as follows:

	<b>As at 30.9.2011 RM'000</b>	<b>As at 31.12.2010 RM'000</b>
Total retained profits of the Group:		
- Realised	255,449	248,894
- Unrealised	(14,709)	(12,387)
	<hr/> 240,740	<hr/> 236,507
 Total retained profits from jointly controlled entities		
- Realised	7,663	6,639
- Unrealised	718	718
	<hr/> 8,381	<hr/> 7,357
 Less: Consolidation adjustments	<hr/> (32,326)	<hr/> (31,649)
Total retained profits as per statement of financial position	<hr/> <hr/> 216,795	<hr/> <hr/> 212,215

The determination of realised and unrealised profits or losses is compiled based on Guidance of Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Main Market Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits/losses above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

BY ORDER OF THE BOARD  
CHANG PIE HOON  
ANG LAY BEE  
Company Secretaries  
Kuala Lumpur  
15 November 2011